

ALPINE SPRINGS COUNTY WATER DISTRICT

Policy Number: 2.18.0

Title: CAPITAL ITEMS

Introduction:

This policy has been developed to establish the criteria for designating an item as a capital item.

Ends:

Any purchase of an item which meets all of the following criteria shall be designated as a capital item and appropriately tracked as such:

1. The original purchase price of the item must be equal to or greater than five thousand dollars (\$5,000.00)
2. The item must have a useful life of at least three (3) years

Responsibility:

It is the responsibility of the General Manager and the Accountant to ensure compliance with this policy.