

Policy Number: 2.2.0

Title: DIRECTORS' PAY

Introduction:

This policy has been developed to establish a basis for payment of the Board of Directors.

Ends:

Members of the Board of Directors shall be compensated for their contributions as follows:

1. Board Meetings:
 - a. \$175 per meeting for Board President
 - b. \$150 per meeting for Directors
2. Committee Meetings:
 - a. \$100 per meeting for Committee Chair
 - b. \$ 50 per meeting for Directors
3. No Director shall be paid more than \$4,800.00 during any fiscal year. A Director who serves on the Board for less than the full fiscal year shall average, in total, no more than \$400.00 per month for each month the Director serves on the Board. That is, the Director's annual maximum pay shall be prorated by the number of months the Director actually serves on the Board.

Responsibility:

The General Manager will track each Director's attendance at monthly Board and Committee meetings and will submit payments for approval by the Board.