

Policy Number: 2.6.0

Title: BALANCED BUDGET

Introduction:

This policy establishes the requirement that the District maintain a balanced annual operating budget.

Ends:

A balanced budget will ensure that the District does not use reserve funds to support operations. The budget should be balanced annually, that is, budgeted operating expenses shall not exceed budgeted revenues.

Responsibility:

It is the responsibility of the General Manager to draft the annual budget to present to the Budget & Finance Committee for review. The Board of Directors shall approve the annual budget before the District expends any funds.