

Policy Number: 2.8.0

Title: UNBUDGETED EXPENSES

Introduction:

This policy has been developed to establish the way in which the District processes unbudgeted expenses.

Ends:

From time to time, there are expenses that the District may incur that were not foreseen during the budgeting process. This policy provides for the review and consideration of those potential expenses by the District:

1. Any item(s) which is not currently budgeted for shall, at the recommendation of the General Manager, be presented to the Budget & Finance Committee for review and consideration.
2. Upon consideration by the Budget & Finance Committee, the Chair of the Committee shall present to the Board of Directors the recommendation of the Committee with regards to the item(s).
3. The Board of Directors shall then act upon the item(s).

Responsibility:

The General Manager will be responsible for implementation of this policy.